

State Treasurer

Historical Summary

OPERATING BUDGET	FY 2007 Total App	FY 2007 Actual	FY 2008 Approp	FY 2009 Request	FY 2009 Gov Rec
BY DIVISION					
Treasurer, State	1,952,500	1,897,100	2,361,400	2,485,700	2,468,000
Idaho Millennium Fund	107,900	107,900	302,900	6,833,400	3,364,400
Total:	2,060,400	2,005,000	2,664,300	9,319,100	5,832,400
BY FUND CATEGORY					
General	1,249,300	1,245,000	1,695,400	1,764,000	1,757,600
Dedicated	811,100	760,000	968,900	7,555,100	4,074,800
Total:	2,060,400	2,005,000	2,664,300	9,319,100	5,832,400
Percent Change:		(2.7%)	32.9%	249.8%	118.9%
BY OBJECT OF EXPENDITURE					
Personnel Costs	1,381,300	1,286,200	1,412,800	1,562,300	1,559,900
Operating Expenditures	571,200	585,800	915,400	917,800	902,500
Capital Outlay	0	25,100	33,200	5,600	5,600
Trustee/Benefit	0	0	0	3,337,800	1,600,400
Lump Sum	107,900	107,900	302,900	3,495,600	1,764,000
Total:	2,060,400	2,005,000	2,664,300	9,319,100	5,832,400
Full-Time Positions (FTP)	18.00	18.00	18.00	18.00	18.00

Department Description

The State Treasurer is one of seven statewide elected officials in Idaho. It is the responsibility of the State Treasurer to serve as the banker for all Idaho agencies and to act as custodian of the public school endowment funds. The constitutional and statutory duties of this office include: 1) receiving of all revenues and fees due the state; 2) deposit of funds in banks throughout Idaho; 3) paying all accounts; and 4) investing surplus monies not needed for day-to-day operations.

The Idaho Millennium Fund is the repository of all funds received by the State of Idaho under the Master Tobacco Settlement Agreement reached between states and tobacco product manufacturers. These funds are managed and invested by the State Treasurer. Each year, 5% of the average market value of the Idaho Millennium Fund will be distributed and made available for legislative appropriation.